

COLLEGES AND UNIVERSITIES RATE AGREEMENT

EIN: 1636001102A1

DATE:01/29/2015

ORGANIZATION:

FILING REF.: The preceding
agreement was dated

Troy University

04/18/2013

241 Adams Administration Building

Troy, AL 36082-

ORGANIZATION: Troy University

AGREEMENT DATE: 1/29/2015

SECTION II: SPECIAL REMARKS

TREATMENT OF FRINGE BENEFITS:

The fringe benefits are specifically identified to each employee and are charged individually as direct costs. The directly claimed fringe benefits are listed below.

TREATMENT OF PAID ABSENCES

Vacation, holiday, sick leave pay and other paid absences are included in salaries and wages and are claimed on grants, contracts and other agreements

as part of the normal cost for salaries and wages. Separate claims are not made for the cost of these paid absences.

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SECTION III. GENERAL

A. LIMITATIONS:

The rates in this Agreement are subject to any statutory or administrative limitations and apply to a given grant, contract or other agreement only to the extent that funds are available. Percentage of the rates is subject to the

following conditions and terms: costs incurred by the association were included in the facilities and administration cost

Troy University

such costs are legal obligations of the association and are allowable under the agreement cost